



COMMONWEALTH OF PENNSYLVANIA
OFFICE OF THE GOVERNOR
HARRISBURG

THE GOVERNOR

October 24, 2018

TO THE HONORABLE HOUSE OF REPRESENTATIVES OF THE
COMMONWEALTH OF PENNSYLVANIA:

Pursuant to Article IV, Section 15 of the Pennsylvania Constitution, I am returning herewith, without my approval, House Bill 83, Printer's Number 2769.

This legislation restricts the state's flexibility to restructure outstanding debt to reduce future liabilities for citizens of the Commonwealth. This lack of flexibility is especially troublesome given current forecasts of rising interest rates. Maximizing the Commonwealth's ability to secure the least costly interest rate and repayment terms is essential to enable the Commonwealth to reduce annual debt service payments whenever possible to enable savings to fund other essential Commonwealth programs.

For the reasons set forth above, I must withhold my signature from House Bill 83, Printer's Number 2769.

Sincerely,

A handwritten signature in black ink that reads "Tom Wolf".

TOM WOLF
Governor