## **R. LEE JAMES, MEMBER** 64TH LEGISLATIVE DISTRICT

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May 24, 2018

PENNVEST Brion Johnson Executive Director Room 434 Forum Building 607 S Drive Harrisburg, PA 17120

Dear Mr. Johnson:



House of Representatives Commonwealth of Pennsylvania

Harrisburg

## **COMMITTEES**

APPROPRIATIONS

ENVIRONMENTAL RESOURCES & ENERGY

LOCAL GOVERNMENT

VETERANS AFFAIRS AND EMERGENCY PREPAREDNESS

We are writing to formally request that you put an *immediate end* to the process whereby loans totaling approximately 50 million dollars are proposed to be granted to Lyme Timber for land acquisitions in North Central and North Western Pennsylvania.

Further, we request that *all* commitments to this effect be rescinded on the basis that answers to questions in the loan application were completed erroneously.

We believe there have been several misleading statements made by representatives of Lyme Timber. An out-of-state investment company with stated assets reported to be in excess of more than one billion dollars should never be subsidized with a preferential 1% financing rate of interest by Pennsylvania taxpayers or any state agency. This type of corporate welfare creates an uneven playing field in the private sector market place and puts Pennsylvania forest products companies at a disadvantage.

We believe the <u>sole</u> purpose for a PENNVEST loan should be for public drinking water and sewage systems or storm water projects that directly improve stream health.

PENNVEST staff have stated that Lyme Timber will use BMP's (Best Management Practices) in their timber operations to try and justify this loan. Most Pennsylvania timber companies use BMP's all day every day and are not requesting subsidies for doing the "right thing."

If PENNVEST has excess funds, they should be used for financing municipalities' new projects or refinancing existing higher interest rate loans. This would result in lower water and/or sewage bills for their customers.

Sincerely,

R Lee James - 64<sup>th</sup> District

R. Lee

Seth Grove - 196th District

Lott Drove

John Lawrence – 13<sup>th</sup> District

Cris Dush – 66<sup>th</sup> District

Greg Rothman - 87th District

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Marguerite Quinn - 143rd District

Marguente C.

Rich Irvin – 81<sup>st</sup> District



Dawn Keefer - 92<sup>nd</sup> District laws aletyel Keefer

Susan Helm – 104<sup>th</sup> District

Eusan C. Hel

Gary Day - 187th District

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Russ Diamond - 102<sup>nd</sup> District

Kathy Rapp - 65th District Kathy J. Rapp

Kate Klunk - 169th District

Kate Harper –  $61^{st}$  District

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David Maloney - 130th District

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Tina Pickett - 110th District

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John Maher - 40th District

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Mark Keller - 86<sup>th</sup> District

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Kurt Masser - 107th District

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Jeff Pyle – 60<sup>th</sup> District

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Jonathan Fritz – 111<sup>th</sup> District

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David Millard - 109th District

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Kristin Phillips-Hill – 93<sup>rd</sup> District

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Daryl Metcalfe - 12th District

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